



**MEMORANDUM OF UNDERSTANDING  
(MoU)**

**BETWEEN**

**BHAGWAN MAHAVIR COLLEGE OF  
MANAGEMENT**

**CONSTITUENT COLLEGE OF  
BHAGWAN MAHAVIR UNIVERSITY, SURAT**

**GUJARAT-396017, INDIA**

**&**

**VGROWN TECH PRIVATE LIMITED**

**FOR**

**EXPERT LECTURES, OUTCOME BASED  
TRAININGS, PLACEMENT, INTERNSHIP AND INDUSTRIAL VISITS**

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the "MOU") is entered in to on this the 30th day of June, 2025 between

Bhagwan Mahavir College of Management(MBA) Affiliated to Bhagwan Mahavir University, Bharthana, Vesu, Surat-395017. The First Party represented herein by Prof. Varun Dhingra, I/C Director of Bhagwan Mahavir College of Management, Surat (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

AND

Vgrown Tech Privated Limited, the Second Party, Plot No 1 & 2, Block no 26, FP-39, Opp Ashirwad Textile Market, at Magob, Surat-395010. The Second Party represented herein by HR Manager, Mr. Amit Vadadoriya , (hereinafter referred to as "Second Party", company whose expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')as

### WHEREAS:

A) First Party is a Higher Educational Institution named:

**BHAGWAN MAHAVIR COLLEGE OF MANAGEMENT      CONSTITUENT  
COLLEGE OF BHAGWAN MAHAVIR UNIVERSITY**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Expert Lecture, Outcome Based Training, Placement, Internship and Industrial Visit.

D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

E) Vgrown Tech Privated Limited, The Second Party is the world's largest CVD lab-grown diamond producer, leverages 40+ years of industry expertise to deliver exceptional quality diamonds.

F) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

#### CLAUSE 1

##### CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of the First Party providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the industry, the Second Party.

#### CLAUSE 2

##### SCOPE OF THE MOU

2.1 **Industrial Training & Visits:** Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also be involved in Industrial Training Programs for the First Party.

2.2 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in-house requirements.

2.3 **Placement of students:** Second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in-house requirements.

2.4 **Financial Commitment:** There is no financial commitment on the part of either party and if there is any financial consideration, it will be dealt separately.

2.5 **Approvals:** Both Parties will obtain necessary internal approvals, consents and permissions for the smooth implementation of this MoU.

#### CLAUSE 3

##### INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copyrights and designs) of the other Party.

**CLAUSE 4**

**VALIDITY**

4.1 This Agreement will be valid for one year till 29/6/2026 unless it is expressly terminated by either Party by giving one months' notice to the other party.

**CLAUSE 5**

**RELATIONSHIP BETWEEN THE PARTIES**

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

**AGREED:**

For Bhagwan Mahavir College of Management, Surat

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Authorized Signatory  
Director

**B. M. College of Management**

Bhagwan Mahavir College of Management(MBA)

BMU Campus, Nr. Aakash E-space, Bharthana, Vesu, 395017, Surat

Contact Details: +91 97277 11929

E-mails: director.bmcm@bmusurat.ac.in

Website: www.bmusurat.ac.in

For Vgrown Tech Privated Limited  
For, Vgrown Tech Pvt. Ltd.

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Authorized Signatory  
Authorized Signatory

Vgrown Tech Privated Limited

Plot No 1 & 2, Block no 26, FP-39, Opp Ashirwad Textile Market, at Magob, Surat-395010

Contact Details: +91 9427148094

E-mails: amithr@vgrowntech.com

Website: www.vgrowntech.com

Witness1: Ms. Dimple Parnar

Witness2:

